

FIRST CHOICE MORTGAGE

13900 E. Harvard Ave #201 Aurora, CO 80014
Office: 303-745-9500 Fax: 303-945-9515

Loan Application Certifications

The statements submitted herein are made by the undersigned to induce the lender to make a mortgage loan, and the undersigned hereby covenant(s) and represent(s) that the statements contained herein and on the applications are in all respects true, correct and complete. I/we hereby acknowledge that no promise will exist on the part of the Lender or any employee of the Lender, or the appropriate government agency, to make this loan to me until such time as I have received a written commitment. The initial Truth-in Lending disclosure and Good Faith Estimate of Settlement Cost does not constitute a promise to make such a loan. It is further understood that all loan applications are subject to review and approval by the Lender. Modification of rate, rees, term or loan rations may be made by Lender if warranted, with such changes subject to my acceptance.

INSURANCE: The undersigned acknowledge(s) that if Lender hereinafter issues a loan commitment, the undersigned will be required to maintain property insurance in the amount of the loan, on the property, with a loss-payable clause of favor of the Lender and/or assigns. This insurance may be purchased from any duly licensed insurance agent or broker of the undersigned's choice, subject only to Lenders right to refuse or accept any insurer for reasonable cause. An original policy and an invoice is required to be presented to Lender on or before the close date.

CREDIT AUTHORIZATION: The undersigned acknowledge(s) Lender to obtain a consumer report on the undersigned's credit standing, credit capacity, character and general reputation, for the purpose of assisting Lender in determining the undersigned's eligibility for a loan. The undersigned authorizes the Lender to obtain such a consumer report from any consumer reporting agency of it's choice, and to use any information at any time from borrowers' file.

NON-REFUNDABLE FEES: There are no non-refundable fees associated with this loan. Advance payment may be required for the credit report and/or appraisal. If the fees are not paid upforn First Choice Mortgage requires that they be paid at the close of the undersigned's loan or, in the event of a cancellation or declination, that the undersigned agrees to pay for the items within 15 days from said cancellation or declination.

FEDERAL EQUAL-CREDIT OPPORTUNITY ACT: This act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, familial status, handicap, age (provided applicant has the capacity to enter into a binding contract), because all or part of applicant's income derives from any public assistance program or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning Lender is the Federal Home Loan Bank, Office of Supervision, Federal Home Loan Bank of Topeka, 120 E. Sixth St., Topeka, KS 66601.

RIGHT TO FINANCIAL PRIVACY ACT OF 1978: The Department of Housing and Urban Development has a right of access to financial records held at a financial institution on connection of administration of assistance to you. Financial records involving your transaction will be available to H.U.D. without further notice or authorization but **WILL NOT BE DISCLOSED OR RELEASED** to another government agency or department without your consent, or as required or permitted by law.

STATEMENT OF OCCUPANCY: I/we hereby acknowledge and understand that if I/we are purchasing this property as a primary residence we are executing a statement of occupancy that provides if my/our loan application is approved that we will occupy said property as my/our primary residence within 60 days of the loan closing. This confirms our understanding and agreement that failure to do so shall constitute a default under the terms and conditions of the Note and Deed of Trust executed in connection with this loan and upon the occurrence of such default, the whole sum of principal and interest shall immediately become due and payable at the option of the holder thereof. Lender has advised me that lender may assign said loan and the Lender may not be able to do so or may be required to repurchase the same and may be damaged in certain other respects if I fail to occupy said property at the time and in the manner herein above provided. This will also confirm our agreement that I/we shall indemnify you and hold you harmless from and against any and all loss, damage, liability or expense, including costs of all reasonable attorneys fees to which you may be put or which you may incur by reason of or in connection with my failure to so occupy said property.

NOTICE OF POSSIBLE QUALITY CONTROL AUDIT: In accordance with requirements of Lenders approval to conduct business with the U.S. Department of Housing and Urban Development and certain other government regulated corporations, Lender is required to maintain a quality control program that involves an audit of a percentage of loans closed or purchased. In the event your loan is randomly selected for such audit you will be notified and requested to provide assistance. The purpose of the program is to ensure that Lender is conducting business as required by the various governing regulations as well as an attempt to detect fraud or misrepresentations by any party to a loan transaction.

I fully understand that it is a federal crime punishable by fine and/or imprisonment to knowingly make any false statement concerning any of the above facts under the provisions of Title 87, U.S.C., Section 1014

Applicant Date

Applicant Date

Applicant Date

Applicant Date